



Market Report Express

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SSPX Yearly CHF Trade Turnover (single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
			344,497,638	25,447	Leverage Product
			341,395,944	11,040	Participation Product
			164,048,346	4,777	Yield Enhancement Product
			3,189,582	111	Capital Protection Product
1	2025	855,278,778	2,147,268	29	Investment Product with Reference Entity



SSPX Yearly CHF Trade Turnover
(single counted)



Number of derivative listings by month

Jan 2025 to Jan 2025

Month	Listings overall	Listings per Category	EUSIPA Category
		9,905	Leverage Product
		640	Yield Enhancement Product
		54	Participation Product
		15	Capital Protection Product
		3	Investment Product with Reference Entity
Jan 2025	10,617	0	Various



Number of derivative listings by month

None to None



CHF Turnover by Issuer (single counted / all instruments)

Jan 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	301,889,390	35.30%	14,578
UBS	164,909,903	19.28%	8,022
ZKB	126,923,700	14.84%	5,853
Julius Bär	65,559,088	7.67%	3,388
Leonteq Securities	64,532,599	7.55%	3,986
Swissquote Bank SA	35,675,785	4.17%	1,683
Luzerner Kantonalbank	27,528,186	3.22%	1,623
Raiffeisen	20,755,948	2.43%	826
Banque Cantonale Vaudoise	14,932,374	1.75%	438
BNP Paribas	8,743,432	1.02%	512
EFG International	6,541,451	0.76%	49
Basler Kantonalbank	4,591,413	0.54%	178
J. Safra Sarasin	4,455,234	0.52%	38
Banque Internationale à Lux.	4,019,697	0.47%	60
Cornèr Bank	2,846,623	0.33%	79
Société Générale	811,932	0.09%	48
Helvetische Bank	562,025	0.07%	43
Total	855,278,778	100.00%	41,404



CHF Turnover by Issuer (single counted / all instruments)

03.01.2025 - 31.01.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	301,889,390	35.30%	14,578
UBS	164,909,903	19.28%	8,022
ZKB	126,923,700	14.84%	5,853
Julius Bär	65,559,088	7.67%	3,388
Leonteq Securities	64,532,599	7.55%	3,986
Swissquote Bank SA	35,675,785	4.17%	1,683
Luzerner Kantonalbank	27,528,186	3.22%	1,623
Raiffeisen	20,755,948	2.43%	826
Banque Cantonale Vaudoise	14,932,374	1.75%	438
BNP Paribas	8,743,432	1.02%	512
EFG International	6,541,451	0.76%	49
Basler Kantonalbank	4,591,413	0.54%	178
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Banque Internationale à Lux.	4,019,697	0.47%	60
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Société Générale	811,932	0.09%	48
Helvetische Bank	562,025	0.07%	43
Total	855,278,778	100.00%	41,404



Monthly turnover in Investment products with additional credit risk Jan 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	2,132,418	99.31%	28
EFG International	14,850	0.69%	1
Total	2,147,268	100.00%	29



**Cumulated turnover in Investment products with additional credit risk
03.01.2025 - 31.01.2025**

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	2,132,418	99.31%	28
EFG International	14,850	0.69%	1
Total	2,147,268	100.00%	29



Monthly turnover in Capital Protection Products Jan 2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	864,000	27.09%	34
UBS	549,953	17.24%	15
Julius Bär	423,666	13.28%	7
Vontobel	413,373	12.96%	15
Swissquote Bank SA	355,733	11.15%	16
ZKB	220,795	6.92%	14
Raiffeisen	196,524	6.16%	6
Luzerner Kantonalbank	107,017	3.36%	3
Banque Internationale à Lux.	58,520	1.83%	1
Total	3,189,582	100.00%	111



Cumulated turnover in Capital Protection Products 03.01.2025 - 31.01.2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	864,000	27.09%	34
UBS	549,953	17.24%	15
Julius Bär	423,666	13.28%	7
Vontobel	413,373	12.96%	15
Swissquote Bank SA	355,733	11.15%	16
ZKB	220,795	6.92%	14
Raiffeisen	196,524	6.16%	6
Luzerner Kantonalbank	107,017	3.36%	3
Banque Internationale à Lux.	58,520	1.83%	1
Total	3,189,582	100.00%	111



Monthly turnover in Participation Products Jan 2025

Issuer	CHF Turnover	In %	Nb of Trades
UBS	82,696,705	24.22%	1,199
Vontobel	66,717,234	19.54%	1,481
ZKB	60,142,762	17.62%	1,503
Leonteq Securities	51,007,655	14.94%	3,434
Swissquote Bank SA	26,355,937	7.72%	1,369
Luzerner Kantonalbank	19,520,724	5.72%	1,448
Julius Bär	16,474,004	4.83%	142
Banque Cantonale Vaudoise	8,283,440	2.43%	197
J. Safra Sarasin	4,142,986	1.21%	34
Raiffeisen	3,319,167	0.97%	146
EFG International	1,526,566	0.45%	16
Helvetische Bank	562,025	0.16%	43
BNP Paribas	416,247	0.12%	25
Banque Internationale à Lux.	230,493	0.07%	3
Total	341,395,944	100.00%	11,040



Cumulated turnover in Participation Products 03.01.2025 - 31.01.2025

Issuer	CHF Turnover	In %	Nb of Trades
UBS	82,696,705	24.22%	1,199
Vontobel	66,717,234	19.54%	1,481
ZKB	60,142,762	17.62%	1,503
Leonteq Securities	51,007,655	14.94%	3,434
Swissquote Bank SA	26,355,937	7.72%	1,369
Luzerner Kantonalbank	19,520,724	5.72%	1,448
Julius Bär	16,474,004	4.83%	142
Banque Cantonale Vaudoise	8,283,440	2.43%	197
J. Safra Sarasin	4,142,986	1.21%	34
Raiffeisen	3,319,167	0.97%	146
EFG International	1,526,566	0.45%	16
Helvetische Bank	562,025	0.16%	43
BNP Paribas	416,247	0.12%	25
Banque Internationale à Lux.	230,493	0.07%	3
Total	341,395,944	100.00%	11,040



Monthly turnover in Yield Enhancement Products Jan 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	32,726,314	19.95%	795
UBS	25,492,944	15.54%	853
Vontobel	24,580,420	14.98%	612
Raiffeisen	17,240,257	10.51%	674
Leonteq Securities	11,994,891	7.31%	486
Julius Bär	11,752,577	7.16%	289
Swissquote Bank SA	8,964,115	5.46%	298
Luzerner Kantonalbank	7,900,445	4.82%	172
Banque Cantonale Vaudoise	6,648,934	4.05%	241
EFG International	5,000,035	3.05%	32
Basler Kantonalbank	4,591,413	2.80%	178
Banque Internationale à Lux.	3,730,684	2.27%	56
Cornèr Bank	2,846,623	1.74%	79
J. Safra Sarasin	312,249	0.19%	4
Société Générale	266,446	0.16%	8
Total	164,048,346	100.00%	4,777



Cumulated turnover in Yield Enhancement Products 03.01.2025 - 31.01.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	32,726,314	19.95%	795
UBS	25,492,944	15.54%	853
Vontobel	24,580,420	14.98%	612
Raiffeisen	17,240,257	10.51%	674
Leonteq Securities	11,994,891	7.31%	486
Julius Bär	11,752,577	7.16%	289
Swissquote Bank SA	8,964,115	5.46%	298
Luzerner Kantonalbank	7,900,445	4.82%	172
Banque Cantonale Vaudoise	6,648,934	4.05%	241
EFG International	5,000,035	3.05%	32
Basler Kantonalbank	4,591,413	2.80%	178
Banque Internationale à Lux.	3,730,684	2.27%	56
Cornèr Bank	2,846,623	1.74%	79
J. Safra Sarasin	312,249	0.19%	4
Société Générale	266,446	0.16%	8
Total	164,048,346	100.00%	4,777



Monthly turnover in Leverage Products Jan 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	208,045,945	60.39%	12,442
UBS	56,170,300	16.30%	5,955
Julius Bär	36,908,841	10.71%	2,950
ZKB	33,833,829	9.82%	3,541
BNP Paribas	8,327,184	2.42%	487
Leonteq Securities	666,052	0.19%	32
Société Générale	545,486	0.16%	40
Total	344,497,638	100.00%	25,447



Cumulated turnover in Leverage Products 03.01.2025 - 31.01.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	208,045,945	60.39%	12,442
UBS	56,170,300	16.30%	5,955
Julius Bär	36,908,841	10.71%	2,950
ZKB	33,833,829	9.82%	3,541
BNP Paribas	8,327,184	2.42%	487
Leonteq Securities	666,052	0.19%	32
Société Générale	545,486	0.16%	40
Total	344,497,638	100.00%	25,447



**SIX Structured Products CHF Trade Turnover by Year (single counted)
2007 - 2025**

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2025	855,278,778	2,147,268	29	Investment Product with Reference Entity
		3,189,582	111	Capital Protection Product
		164,048,346	4,777	Yield Enhancement Product
		341,395,944	11,040	Participation Product
		344,497,638	25,447	Leverage Product
		4,360,352	158	Investment Product with Reference Entity
		42,131,974	1,149	Capital Protection Product
2024	9,030,968,484	1,962,807,161	55,755	Yield Enhancement Product
		3,298,653,517	280,585	Leverage Product
		3,723,015,481	108,434	Participation Product
		8,287,186	237	Investment Product with Reference Entity
		70,318,253	1,411	Capital Protection Product
		2,280,494,411	62,225	Yield Enhancement Product
		2,699,922,648	252,469	Leverage Product
2023	8,004,864,719	2,945,842,221	72,215	Participation Product
		13,147,110	460	Investment Product with Reference Entity
		153,234,627	1,481	Capital Protection Product
		2,052,767,252	57,197	Yield Enhancement Product
		4,598,028,501	378,502	Leverage Product
		5,314,820,275	94,341	Participation Product
		22,412,433	770	Investment Product with Reference Entity
2022	12,131,997,766	117,151,659	1,419	Capital Protection Product
		2,765,855,502	79,774	Yield Enhancement Product
		5,445,805,041	487,548	Leverage Product
		11,791,255,546	208,485	Participation Product
		51,552,353	1,693	Investment Product with Reference Entity
		252,325,036	2,940	Capital Protection Product
		3,133,923,391	80,905	Yield Enhancement Product
2021	20,142,480,181	8,168,381,296	697,016	Leverage Product
		10,991,723,583	115,753	Participation Product
		75,193,053	2,115	Investment Product with Reference Entity
		245,316,315	3,408	Capital Protection Product
		3,175,081,281	80,192	Yield Enhancement Product
		5,333,838,745	389,819	Leverage Product
		8,923,996,211	59,848	Participation Product
2020	22,597,905,658	124,960,148	3,361	Investment Product with Reference Entity
		152,125,731	2,369	Capital Protection Product
		3,396,090,893	87,046	Yield Enhancement Product
		5,203,738,249	62,541	Participation Product
		6,169,776,718	461,879	Leverage Product
		145,415,613	2,395	Capital Protection Product
		166,435,682	4,450	Investment Product with Reference Entity
2019	17,753,425,605	4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
		6,169,776,718	461,879	Leverage Product
		145,415,613	2,395	Capital Protection Product
		166,435,682	4,450	Investment Product with Reference Entity
		4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
2018	15,046,691,739	6,169,776,718	461,879	Leverage Product
		145,415,613	2,395	Capital Protection Product
		166,435,682	4,450	Investment Product with Reference Entity
		4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
		6,169,776,718	461,879	Leverage Product
		145,415,613	2,395	Capital Protection Product
2017	15,990,986,914	6,208,208,484	461,939	Leverage Product
		6,208,208,484	461,939	Leverage Product
		6,208,208,484	461,939	Leverage Product
		6,208,208,484	461,939	Leverage Product
		6,208,208,484	461,939	Leverage Product
		6,208,208,484	461,939	Leverage Product
		6,208,208,484	461,939	Leverage Product



**SIX Structured Products CHF Trade Turnover by Year (single counted)
2007 - 2025**

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2016	16,373,224,029	240,697,712	4,455	Investment Product with Reference Entity
		276,313,748	3,210	Capital Protection Product
		2,976,102,952	71,630	Yield Enhancement Product
		6,117,546,687	43,881	Participation Product
		6,762,562,931	543,624	Leverage Product
		321,382,055	6,135	Investment Product with Reference Entity
		750,680,520	9,781	Capital Protection Product
		3,439,090,630	73,158	Yield Enhancement Product
2015	26,891,181,873	10,367,212,278	716,427	Leverage Product
		12,012,816,389	60,764	Participation Product
		368,241,828	7,646	Investment Product with Reference Entity
		1,205,269,836	17,418	Capital Protection Product
		4,264,530,275	77,093	Yield Enhancement Product
		8,193,396,467	65,935	Participation Product
		12,799,887,528	638,654	Leverage Product
		296,807,782	5,901	Investment Product with Reference Entity
2014	26,831,325,933	1,621,689,846	23,674	Capital Protection Product
		4,704,128,003	80,335	Yield Enhancement Product
		9,397,896,483	82,632	Participation Product
		14,312,292,513	669,634	Leverage Product
		333,612,363	5,428	Investment Product with Reference Entity
		1,848,312,667	32,212	Capital Protection Product
		4,921,482,712	81,958	Yield Enhancement Product
		8,515,483,306	104,508	Participation Product
2013	30,332,814,627	16,267,570,112	670,026	Leverage Product
		5,587,519	158	Various
		2,211,878,900	37,746	Capital Protection Product
		6,079,831,776	100,014	Yield Enhancement Product
		11,985,891,495	129,736	Participation Product
		31,263,894,294	1,110,791	Leverage Product
		7,287,167	25	Various
		2,329,921,224	39,992	Capital Protection Product
2012	31,886,461,160	5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
		144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
2011	51,875,108,827	3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
		14,049,589,048	143,193	Participation Product
		37,082,894,774	1,258,856	Leverage Product
		2,329,921,224	39,992	Capital Protection Product
		5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		2,329,921,224	39,992	Capital Protection Product
2010	39,714,849,206	2,329,921,224	39,992	Capital Protection Product
		5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
		144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
2009	37,082,894,774	21,172,230,040	1,258,856	Leverage Product
		3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
		14,049,589,048	143,193	Participation Product
		37,082,894,774	1,258,856	Leverage Product
		2,329,921,224	39,992	Capital Protection Product
		5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
2008	60,375,551,495	34,545,229,023	1,872,610	Leverage Product
		2,831,267,868	38,691	Capital Protection Product
2007	66,336,455,042	2,831,267,868	38,691	Capital Protection Product



**Number of derivative listings by year
2007 - 2025**

Year	Listings overall	Listings per Category	EUSIPA Category
		10,430	Leverage Product
		821	Yield Enhancement Product
		55	Participation Product
		15	Capital Protection Product
		3	Investment Product with Reference Entity
2025	11,324	0	Various
		99,389	Leverage Product
		10,810	Yield Enhancement Product
		364	Participation Product
		231	Capital Protection Product
2024	110,810	16	Investment Product with Reference Entity
		0	Various
		90,761	Leverage Product
		11,203	Yield Enhancement Product
		342	Participation Product
2023	102,508	153	Capital Protection Product
		49	Investment Product with Reference Entity
		0	Various
		83,614	Leverage Product
		11,070	Yield Enhancement Product
2022	95,215	351	Participation Product
		163	Capital Protection Product
		17	Investment Product with Reference Entity
		0	Various
		44,191	Leverage Product
2021	57,392	12,578	Yield Enhancement Product
		586	Participation Product
		36	Capital Protection Product
		1	Investment Product with Reference Entity
		0	Various
2020	60,985	48,765	Leverage Product
		11,559	Yield Enhancement Product
		574	Participation Product
		71	Capital Protection Product
		16	Investment Product with Reference Entity
2019	42,415	0	Various
		30,277	Leverage Product
		11,454	Yield Enhancement Product
		503	Participation Product
		151	Capital Protection Product
2018	39,356	30	Investment Product with Reference Entity
		28,700	Leverage Product
		10,053	Yield Enhancement Product
		430	Participation Product
		141	Capital Protection Product
		32	Investment Product with Reference Entity
		0	Various



Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
		25,571	Leverage Product
		9,614	Yield Enhancement Product
		610	Participation Product
		76	Capital Protection Product
		41	Investment Product with Reference Entity
2017	35,912	0	Various
		28,023	Leverage Product
		6,896	Yield Enhancement Product
		563	Participation Product
		90	Capital Protection Product
		56	Investment Product with Reference Entity
2016	35,630	2	Various
		34,580	Leverage Product
		7,307	Yield Enhancement Product
		569	Participation Product
		151	Capital Protection Product
		125	Investment Product with Reference Entity
2015	42,732	0	Various
		30,804	Leverage Product
		7,491	Yield Enhancement Product
		691	Participation Product
		167	Capital Protection Product
		144	Investment Product with Reference Entity
2014	39,297	0	Various
		37,020	Leverage Product
		7,751	Yield Enhancement Product
		929	Participation Product
		195	Capital Protection Product
		179	Investment Product with Reference Entity
2013	46,074	0	Various
		35,991	Leverage Product
		7,554	Yield Enhancement Product
		992	Participation Product
		277	Investment Product with Reference Entity
		207	Capital Protection Product
2012	45,024	3	Various
		43,430	Leverage Product
		7,059	Yield Enhancement Product
		854	Participation Product
		682	Various
		391	Capital Protection Product
2011	52,416	34,148	Leverage Product
		5,646	Yield Enhancement Product
		893	Participation Product
		491	Capital Protection Product
		8	Various
		2010	41,186
2009	29,766	3,709	Yield Enhancement Product