



Market Report Express

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SSPX Yearly CHF Trade Turnover (single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
			305,272,500	27,388	Leverage Product
			307,976,172	9,518	Participation Product
			177,230,562	5,214	Yield Enhancement Product
			3,298,417	111	Capital Protection Product
2	2025	794,276,861	499,210	18	Investment Product with Reference Entity
			344,497,638	25,447	Leverage Product
			341,395,944	11,040	Participation Product
			164,048,346	4,777	Yield Enhancement Product
			3,189,582	111	Capital Protection Product
1	2025	855,278,778	2,147,268	29	Investment Product with Reference Entity



SSPX Yearly CHF Trade Turnover
(single counted)



Number of derivative listings by month

Jan 2025 to Feb 2025

Month	Listings overall	Listings per Category	EUSIPA Category
		9,442	Leverage Product
		1,002	Yield Enhancement Product
		36	Participation Product
		27	Capital Protection Product
		3	Investment Product with Reference Entity
Feb 2025	10,510	0	Various
		9,905	Leverage Product
		640	Yield Enhancement Product
		55	Participation Product
		15	Capital Protection Product
		3	Investment Product with Reference Entity
Jan 2025	10,618	0	Various



Number of derivative listings by month

None to None



CHF Turnover by Issuer (single counted / all instruments)

Feb 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	256,658,056	32.31%	14,658
ZKB	135,993,831	17.12%	6,793
UBS	127,981,144	16.11%	8,513
Julius Bär	77,885,147	9.81%	3,925
Leonteq Securities	67,605,007	8.51%	3,206
Raiffeisen	27,504,190	3.46%	924
Luzerner Kantonalbank	25,625,791	3.23%	1,440
Swissquote Bank SA	25,195,453	3.17%	1,235
Banque Cantonale Vaudoise	18,497,301	2.33%	547
EFG International	6,587,112	0.83%	47
BNP Paribas	5,889,012	0.74%	518
Basler Kantonalbank	4,781,139	0.60%	211
J. Safra Sarasin	4,771,971	0.60%	32
Cornèr Bank	3,388,460	0.43%	88
Banque Internationale à Lux.	2,456,024	0.31%	35
Helvetische Bank	2,453,587	0.31%	37
Société Générale	982,736	0.12%	38
Goldman Sachs	20,900	0.00%	2
Total	794,276,861	100.00%	42,249



CHF Turnover by Issuer (single counted / all instruments)

03.01.2025 - 28.02.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	558,547,446	33.86%	29,236
UBS	292,891,047	17.76%	16,535
ZKB	262,917,531	15.94%	12,646
Julius Bär	143,444,235	8.70%	7,313
Leonteq Securities	132,137,606	8.01%	7,192
Swissquote Bank SA	60,871,237	3.69%	2,918
Luzerner Kantonalbank	53,153,977	3.22%	3,063
Raiffeisen	48,260,138	2.93%	1,750
Banque Cantonale Vaudoise	33,429,675	2.03%	985
BNP Paribas	14,632,443	0.89%	1,030
EFG International	13,128,562	0.80%	96
Basler Kantonalbank	9,372,552	0.57%	389
J. Safra Sarasin	9,227,206	0.56%	70
Banque Internationale à Lux.	6,475,720	0.39%	95
Cornèr Bank	6,235,083	0.38%	167
Helvetische Bank	3,015,612	0.18%	80
Société Générale	1,794,668	0.11%	86
Goldman Sachs	20,900	0.00%	2
Total	1,649,555,639	100.00%	83,653



**Monthly turnover in Investment products with additional credit risk
Feb 2025**

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	499,210	100.00%	18
Total	499,210	100.00%	18



**Cumulated turnover in Investment products with additional credit risk
03.01.2025 - 28.02.2025**

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	2,631,628	99.44%	46
EFG International	14,850	0.56%	1
Total	2,646,478	100.00%	47



Monthly turnover in Capital Protection Products Feb 2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	1,244,576	37.73%	36
ZKB	1,038,687	31.49%	22
Raiffeisen	404,735	12.27%	12
Swissquote Bank SA	249,938	7.58%	14
Vontobel	163,855	4.97%	15
Julius Bär	150,000	4.55%	7
UBS	46,627	1.41%	5
Total	3,298,417	100.00%	111



Cumulated turnover in Capital Protection Products 03.01.2025 - 28.02.2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	2,108,576	32.50%	70
ZKB	1,259,482	19.41%	36
Swissquote Bank SA	605,671	9.34%	30
Raiffeisen	601,259	9.27%	18
UBS	596,580	9.20%	20
Vontobel	577,228	8.90%	30
Julius Bär	573,666	8.84%	14
Luzerner Kantonalbank	107,017	1.65%	3
Banque Internationale à Lux.	58,520	0.90%	1
Total	6,487,999	100.00%	222



Monthly turnover in Participation Products Feb 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	71,241,743	23.13%	1,718
ZKB	59,374,660	19.28%	1,376
Leonteq Securities	51,977,533	16.88%	2,619
UBS	36,999,206	12.01%	1,014
Julius Bär	27,844,679	9.04%	70
Swissquote Bank SA	19,039,143	6.18%	980
Luzerner Kantonalbank	18,028,325	5.85%	1,277
Banque Cantonale Vaudoise	11,428,558	3.71%	232
J. Safra Sarasin	4,761,669	1.55%	31
Raiffeisen	2,982,649	0.97%	120
Helvetische Bank	2,453,587	0.80%	37
EFG International	1,335,649	0.43%	14
BNP Paribas	449,392	0.15%	28
Société Générale	59,378	0.02%	2
Total	307,976,172	100.00%	9,518



Cumulated turnover in Participation Products 03.01.2025 - 28.02.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	137,958,977	21.24%	3,199
UBS	119,695,911	18.43%	2,213
ZKB	119,517,422	18.41%	2,879
Leonteq Securities	102,985,188	15.86%	6,053
Swissquote Bank SA	45,395,080	6.99%	2,349
Julius Bär	44,318,683	6.82%	212
Luzerner Kantonalbank	37,549,050	5.78%	2,725
Banque Cantonale Vaudoise	19,711,999	3.04%	429
J. Safra Sarasin	8,904,655	1.37%	65
Raiffeisen	6,301,816	0.97%	266
Helvetische Bank	3,015,612	0.46%	80
EFG International	2,862,215	0.44%	30
BNP Paribas	865,639	0.13%	53
Banque Internationale à Lux.	230,493	0.04%	3
Société Générale	59,378	0.01%	2
Total	649,372,116	100.00%	20,558



Monthly turnover in Yield Enhancement Products Feb 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	33,825,832	19.09%	778
UBS	32,713,376	18.46%	1,041
Raiffeisen	24,116,806	13.61%	792
Vontobel	23,875,036	13.47%	611
Leonteq Securities	13,770,425	7.77%	524
Julius Bär	11,727,554	6.62%	363
Luzerner Kantonalbank	7,597,465	4.29%	163
Banque Cantonale Vaudoise	7,068,742	3.99%	315
Swissquote Bank SA	5,906,371	3.33%	241
EFG International	5,250,769	2.96%	32
Basler Kantonalbank	4,781,139	2.70%	211
Cornèr Bank	3,388,460	1.91%	88
Banque Internationale à Lux.	2,456,024	1.39%	35
Société Générale	721,361	0.41%	17
Goldman Sachs	20,900	0.01%	2
J. Safra Sarasin	10,302	0.01%	1
Total	177,230,562	100.00%	5,214



Cumulated turnover in Yield Enhancement Products 03.01.2025 - 28.02.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	66,552,146	19.50%	1,573
UBS	58,206,320	17.06%	1,894
Vontobel	48,455,456	14.20%	1,223
Raiffeisen	41,357,063	12.12%	1,466
Leonteq Securities	25,765,316	7.55%	1,010
Julius Bär	23,480,131	6.88%	652
Luzerner Kantonalbank	15,497,910	4.54%	335
Swissquote Bank SA	14,870,486	4.36%	539
Banque Cantonale Vaudoise	13,717,676	4.02%	556
EFG International	10,250,803	3.00%	64
Basler Kantonalbank	9,372,552	2.75%	389
Cornèr Bank	6,235,083	1.83%	167
Banque Internationale à Lux.	6,186,707	1.81%	91
Société Générale	987,807	0.29%	25
J. Safra Sarasin	322,551	0.09%	5
Goldman Sachs	20,900	0.01%	2
Total	341,278,908	100.00%	9,991



Monthly turnover in Leverage Products Feb 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	160,878,212	52.70%	12,296
UBS	58,221,936	19.07%	6,453
ZKB	41,754,652	13.68%	4,617
Julius Bär	38,162,914	12.50%	3,485
BNP Paribas	5,439,620	1.78%	490
Leonteq Securities	612,474	0.20%	27
Société Générale	201,998	0.07%	19
EFG International	694	0.00%	1
Total	305,272,500	100.00%	27,388



Cumulated turnover in Leverage Products 03.01.2025 - 28.02.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	368,924,158	56.78%	24,738
UBS	114,392,236	17.61%	12,408
ZKB	75,588,481	11.63%	8,158
Julius Bär	75,071,755	11.55%	6,435
BNP Paribas	13,766,804	2.12%	977
Leonteq Securities	1,278,526	0.20%	59
Société Générale	747,484	0.12%	59
EFG International	694	0.00%	1
Total	649,770,138	100.00%	52,835



**SIX Structured Products CHF Trade Turnover by Year (single counted)
2007 - 2025**

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2025	1,649,555,639	2,646,478	47	Investment Product with Reference Entity
		6,487,999	222	Capital Protection Product
		341,278,908	9,991	Yield Enhancement Product
		649,372,116	20,558	Participation Product
		649,770,138	52,835	Leverage Product
		4,360,352	158	Investment Product with Reference Entity
		42,131,974	1,149	Capital Protection Product
		1,962,807,161	55,755	Yield Enhancement Product
2024	9,030,968,484	3,298,653,517	280,585	Leverage Product
		3,723,015,481	108,434	Participation Product
		8,287,186	237	Investment Product with Reference Entity
		70,318,253	1,411	Capital Protection Product
		2,280,494,411	62,225	Yield Enhancement Product
		2,699,922,648	252,469	Leverage Product
		2,945,842,221	72,215	Participation Product
		13,147,110	460	Investment Product with Reference Entity
2023	8,004,864,719	153,234,627	1,481	Capital Protection Product
		2,052,767,252	57,197	Yield Enhancement Product
		4,598,028,501	378,502	Leverage Product
		5,314,820,275	94,341	Participation Product
		22,412,433	770	Investment Product with Reference Entity
		117,151,659	1,419	Capital Protection Product
		2,765,855,502	79,774	Yield Enhancement Product
		5,445,805,041	487,548	Leverage Product
2022	12,131,997,766	11,791,255,546	208,485	Participation Product
		51,552,353	1,693	Investment Product with Reference Entity
		252,325,036	2,940	Capital Protection Product
		3,133,923,391	80,905	Yield Enhancement Product
		8,168,381,296	697,016	Leverage Product
		10,991,723,583	115,753	Participation Product
		75,193,053	2,115	Investment Product with Reference Entity
		245,316,315	3,408	Capital Protection Product
2021	20,142,480,181	3,175,081,281	80,192	Yield Enhancement Product
		5,333,838,745	389,819	Leverage Product
		8,923,996,211	59,848	Participation Product
		124,960,148	3,361	Investment Product with Reference Entity
		152,125,731	2,369	Capital Protection Product
		3,396,090,893	87,046	Yield Enhancement Product
		5,203,738,249	62,541	Participation Product
		6,169,776,718	461,879	Leverage Product
2020	22,597,905,658	145,415,613	2,395	Capital Protection Product
		166,435,682	4,450	Investment Product with Reference Entity
		4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
		6,208,208,484	461,939	Leverage Product
		17,753,425,605	389,819	Leverage Product
		5,333,838,745	389,819	Leverage Product
		3,175,081,281	80,192	Yield Enhancement Product
2019	17,753,425,605	245,316,315	3,408	Capital Protection Product
		75,193,053	2,115	Investment Product with Reference Entity
		10,991,723,583	115,753	Participation Product
		8,168,381,296	697,016	Leverage Product
		3,133,923,391	80,905	Yield Enhancement Product
		252,325,036	2,940	Capital Protection Product
		51,552,353	1,693	Investment Product with Reference Entity
		11,791,255,546	208,485	Participation Product
2018	15,046,691,739	5,445,805,041	487,548	Leverage Product
		2,765,855,502	79,774	Yield Enhancement Product
		117,151,659	1,419	Capital Protection Product
		22,412,433	770	Investment Product with Reference Entity
		5,314,820,275	94,341	Participation Product
		4,598,028,501	378,502	Leverage Product
		2,052,767,252	57,197	Yield Enhancement Product
		153,234,627	1,481	Capital Protection Product
2017	15,990,986,914	13,147,110	460	Investment Product with Reference Entity
		2,945,842,221	72,215	Participation Product
		2,699,922,648	252,469	Leverage Product
		2,280,494,411	62,225	Yield Enhancement Product
		70,318,253	1,411	Capital Protection Product
		8,287,186	237	Investment Product with Reference Entity
		3,723,015,481	108,434	Participation Product
		3,298,653,517	280,585	Leverage Product



**SIX Structured Products CHF Trade Turnover by Year (single counted)
2007 - 2025**

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2016	16,373,224,029	240,697,712	4,455	Investment Product with Reference Entity
		276,313,748	3,210	Capital Protection Product
		2,976,102,952	71,630	Yield Enhancement Product
		6,117,546,687	43,881	Participation Product
		6,762,562,931	543,624	Leverage Product
		321,382,055	6,135	Investment Product with Reference Entity
		750,680,520	9,781	Capital Protection Product
		3,439,090,630	73,158	Yield Enhancement Product
2015	26,891,181,873	10,367,212,278	716,427	Leverage Product
		12,012,816,389	60,764	Participation Product
		368,241,828	7,646	Investment Product with Reference Entity
		1,205,269,836	17,418	Capital Protection Product
		4,264,530,275	77,093	Yield Enhancement Product
		8,193,396,467	65,935	Participation Product
		12,799,887,528	638,654	Leverage Product
		296,807,782	5,901	Investment Product with Reference Entity
2014	26,831,325,933	1,621,689,846	23,674	Capital Protection Product
		4,704,128,003	80,335	Yield Enhancement Product
		9,397,896,483	82,632	Participation Product
		14,312,292,513	669,634	Leverage Product
		333,612,363	5,428	Investment Product with Reference Entity
		1,848,312,667	32,212	Capital Protection Product
		4,921,482,712	81,958	Yield Enhancement Product
		8,515,483,306	104,508	Participation Product
2013	30,332,814,627	16,267,570,112	670,026	Leverage Product
		5,587,519	158	Various
		2,211,878,900	37,746	Capital Protection Product
		6,079,831,776	100,014	Yield Enhancement Product
		11,985,891,495	129,736	Participation Product
		31,263,894,294	1,110,791	Leverage Product
		7,287,167	25	Various
		2,329,921,224	39,992	Capital Protection Product
2012	31,886,461,160	5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
		144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
2011	51,875,108,827	3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
		14,049,589,048	143,193	Participation Product
		37,082,894,774	1,258,856	Leverage Product
		2,329,921,224	39,992	Capital Protection Product
		5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		2,329,921,224	39,992	Capital Protection Product
2010	39,714,849,206	5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
		144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
2009	37,082,894,774	3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
		14,049,589,048	143,193	Participation Product
		37,082,894,774	1,258,856	Leverage Product
		2,329,921,224	39,992	Capital Protection Product
		5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		2,329,921,224	39,992	Capital Protection Product
2008	60,375,551,495	5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
		144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
2007	66,336,455,042	34,545,229,023	1,872,610	Leverage Product
		2,831,267,868	38,691	Capital Protection Product



Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
		20,526	Leverage Product
		1,746	Yield Enhancement Product
		98	Participation Product
		42	Capital Protection Product
		10	Investment Product with Reference Entity
2025	22,422	0	Various
		99,389	Leverage Product
		10,810	Yield Enhancement Product
		364	Participation Product
		231	Capital Protection Product
		16	Investment Product with Reference Entity
2024	110,810	0	Various
		90,761	Leverage Product
		11,203	Yield Enhancement Product
		342	Participation Product
		153	Capital Protection Product
		49	Investment Product with Reference Entity
2023	102,508	0	Various
		83,614	Leverage Product
		11,070	Yield Enhancement Product
		351	Participation Product
		163	Capital Protection Product
		17	Investment Product with Reference Entity
2022	95,215	0	Various
		44,191	Leverage Product
		12,578	Yield Enhancement Product
		586	Participation Product
		36	Capital Protection Product
		1	Investment Product with Reference Entity
2021	57,392	0	Various
		48,765	Leverage Product
		11,559	Yield Enhancement Product
		574	Participation Product
		71	Capital Protection Product
		16	Investment Product with Reference Entity
2020	60,985	0	Various
		30,277	Leverage Product
		11,454	Yield Enhancement Product
		503	Participation Product
		151	Capital Protection Product
		30	Investment Product with Reference Entity
2019	42,415	0	Various
		28,700	Leverage Product
		10,053	Yield Enhancement Product
		431	Participation Product
		141	Capital Protection Product
		32	Investment Product with Reference Entity
2018	39,357	0	Various



Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
		25,571	Leverage Product
		9,614	Yield Enhancement Product
		610	Participation Product
		76	Capital Protection Product
		41	Investment Product with Reference Entity
2017	35,912	0	Various
		28,023	Leverage Product
		6,896	Yield Enhancement Product
		563	Participation Product
		90	Capital Protection Product
		56	Investment Product with Reference Entity
2016	35,630	2	Various
		34,580	Leverage Product
		7,307	Yield Enhancement Product
		569	Participation Product
		151	Capital Protection Product
		125	Investment Product with Reference Entity
2015	42,732	0	Various
		30,804	Leverage Product
		7,491	Yield Enhancement Product
		691	Participation Product
		167	Capital Protection Product
		144	Investment Product with Reference Entity
2014	39,297	0	Various
		37,020	Leverage Product
		7,751	Yield Enhancement Product
		929	Participation Product
		195	Capital Protection Product
		179	Investment Product with Reference Entity
2013	46,074	0	Various
		35,991	Leverage Product
		7,554	Yield Enhancement Product
		992	Participation Product
		277	Investment Product with Reference Entity
		207	Capital Protection Product
2012	45,024	3	Various
		43,430	Leverage Product
		7,059	Yield Enhancement Product
		854	Participation Product
		682	Various
		391	Capital Protection Product
2011	52,416	34,148	Leverage Product
		5,646	Yield Enhancement Product
		893	Participation Product
		491	Capital Protection Product
		8	Various
		2010	41,186
2009	29,766	3,709	Yield Enhancement Product